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It marks the first major crypto move DraftKings has made since shuttering its nonfungible token marketplace in July 2024 and further cements Polymarket's dominance in the predictions market sector.

For the BNB bull, the path to \$2,000 exists. Record BNB Chain usage, political endorsement, technical momentum, and favorable macro conditions from the U.S. government shutdown creating Fed rate cut expectations—all create a plausible moonshot scenario.

However, as the price failed to hold above \$110,000 on Thursday, that short-term confidence faded. While the hourly premium has turned negative, the daily reading

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remained slightly positive, indicating that long-term US buying support hasn't fully disappeared, but it is currently under strain.

A bear trap occurs when the price breaks below a widely watched support level, draws traders into shorts, then reverses sharply higher, forcing covers and squeezing positions.

But there could be a shift in sentiment in two weeks' time, Gadi Chait, head of investment at Xapo Bank, told Decrypt.

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