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Earlier in June, sources close to the matter told Decrypt that FalconX was exploring an initial public offering. The firm had reportedly begun early discussions with advisers about a potential listing within this year.

Paradigm is a crypto and AI investment firm founded in 2018 by former Sequoia Capital partner Matt Huang and Coinbase co-founder Fred Ehrsam.

Trust companies, for example—which custody crypto assets—may not be considered legally eligible for “skinny” master accounts, given their current inability to receive deposits, Long warned.

A significant share of that exposure comes from Tether, the market leader, which holds roughly \$127 billion worth of Treasury bills.

Google's newly released AI-powered search results are garnering lots of attention—for the wrong reasons. After the tech behemoth announced a host of new AI-powered tools last week as part of a new “Gemini Era,” its trademark web search results changed significantly, with natural language answers to questions displayed above websites. “In the past year, we've answered billions of queries as part of the search-generated experience,” Google CEO Sundar Pichai told the audience. “People are using it...

Neither World Liberty nor Justin Sun immediately responded to a request for comment from Decrypt.

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