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Hong Kong Exchanges & Clearing has rejected the applications of five firms seeking to adopt Bitcoin treasury strategies in recent months, according to people familiar with the plans, Bloomberg reported.

Top traders at Binance reduced their bullish bets (longs) from Tuesday to Thursday but later reversed course, increasing their exposure to ETH despite ongoing price weakness. In contrast, top traders at OKX attempted to time the market by adding exposure near the \$3,900 level but eventually exited as prices fell to \$3,700 on Friday.

“This helps us understand friction points and opportunities, and keeps us close to the edge of what’s possible,” the announcement reads.

Nick Vaiman, co-founder and CEO of Bubblemaps, told Decrypt he’s not convinced Sun moved the tokens with the intention of selling.

Token unlocks in 90 days, concentration >40% in top five wallets, no third-party audit, unverifiable team IDs. Any hit moves the ticker to “manual deep-dive.”

On Thursday, the duo headed over to Martyn's ZOO Culture gym, where they could see he was livestreaming from—they even interacted with Martyn before the altercation, pitching their meme coin to him.

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