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Following the ICO crash of early 2018, Bitcoin and the cryptocurrency industry entered what's now known as the first crypto winter, as liquidity dried up and funding slowed down. Many crypto firms had to downsize or shut down.

The Hi Ibiza digital art installation is part of a broader push to bring digital and NFT art into physical venues. Bright Moments opened an NFT gallery in Venice, California, in 2021, and Web3 NYC Gallery followed in 2022 with a Genesis NFT exhibition in New York.

Users of prediction market Myriad, launched by Decrypt's parent company DASTAN, place a roughly 60% chance on Bitcoin's dominance surging to 64% instead of dropping down to 54%, down from 69% at the start of the month.

The deal gives Ripple infrastructure to manage digital assets held in corporate treasuries, including stablecoins and tokenized deposits, which can be used to generate yield for clients, according to a Thursday announcement.

The exhibition features "cutting-edge digital artists alongside additional physical works, encouraging guests to explore, pause and connect with the art beyond the dancefloor," the organizers said.

Just this week, the Michael Saylor-helmed business intelligence firm spent another \$27 million on Bitcoin, shortly before it crashed to current prices, now changing hands at around \$111,500.

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