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Mt. Gox Bitcoin repayments begin

The impact of the GENIUS Act has been dramatic.

Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

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"Congrats to DraftKings on their acquisition of Railbird. We're proud for Polymarket Clearing to be their designated clearinghouse as they enter the prediction market space," Polymarket CEO Shayne Coplan said in an X post on Wednesday.

Now for the cold shower. Parabolic advances are beautiful until they're not. They require ever-increasing buying pressure to maintain trajectory, and when that pressure falters, gravity takes over with a vengeance.

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