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A co-founder of Bitcoin infrastructure company, Babylon Labs, claims to have built a system that allows for native Bitcoin to be used as trustless collateral to borrow on the Ethereum blockchain.

But despite the optimism around BNB, the world's largest crypto exchange by trading volume has faced backlash from users in recent weeks over its performance during the market crash.

BlackRock CEO Larry Fink has once again reiterated cautious approval of crypto investments and walked back previous comments he made in October 2017 about

Bitcoin being an “index of money laundering.” Speaking with CBS on Sunday, Fink said that “I did say Bitcoin, because we were talking about Bitcoin then, was the domain of money launderers and thieves.” “But you know, the markets teach you, you have to always relook at your assumptions. There is a role for crypto in the same way there is a rol...

Within SMSFs, listed shares remain the largest holding at \$296 billion (US\$193.1 billion), followed by cash and deposits at \$171billion (US\$111.6 billion), property at \$105 billion (US\$68.5 billion), and unlisted trusts at \$133 billion (US\$86.7 billion).

“If Bitcoin can loosen its correlation with US equities [amid] the tense geopolitical backdrop, particularly if gold flows decelerate, perhaps this is the trade after the trade,” said venture investor Joe Consorti.

Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase “in the near future.”

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