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The milestone is expected to redefine the protocol's economic and technical architecture, introducing a modular "hub and spoke" design.

Despite the short-term uncertainty over capital rotation, the overall market sentiment remains positive. "It is a very good time for the markets, and is likely going to remain that way for the short-term foreseeable future," Le Shi, managing director at algorithmic trading and market-making firm Auros, told Decrypt in an interview during Token2049 in Singapore last week.

Gamified onchain campaigns have become a popular way to kickstart this “flywheel,” guiding users through an ecosystem’s offerings while helping new projects attract a critical mass of participants.

Surprisingly, the company added that retail long positioning is inversely correlated with price, at -0.86 for ETH, implying that as retail longs reach extreme highs, the likelihood of a reversal grows.

Around two-thirds of institutional investors have a positive outlook for Bitcoin going into 2026, according to Coinbase.

The continued aggressive accumulation of Ether occurs despite Lee’s opinion that the digital asset treasury bubble may have burst.

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