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Ethereum could eventually surpass Bitcoin's market share in a similar manner to how US equities overtook gold 54 years ago, when the US abandoned the gold standard, according to BitMine chair Tom Lee.

That endeavor drew over 60 supporters. His current effort is being bankrolled by around a dozen, he said. The show is also sponsored by genzcash, which bills itself as the "memetic warfare division" of privacy-focused coin Zcash, he added.

I sent a letter to the CFPB expressing my strong support for the open banking rule.
pic.twitter.com/ZGx5PkACI2

Asked whether mining operations would simply relocate to more crypto-friendly states, Puckrin said it would be “the obvious answer,” as moving will be easier and cheaper than “trying to comply with punitive regulations, and there are still plenty of much friendlier options within the U.S.”

Bitcoin one-day chart. Source: Cointelegraph/TradingView

He said that we’ve previously had two cycles superimposed based upon the Bitcoin halving events every four years and the M2 global money supply.

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