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In 2017 and 2018, Kobayashi earned the nickname “Tokyo Whale” for selling Mt. Gox Bitcoin to fund fiat repayments. In mid-2024, wallet activity surged again as roughly 100,000 BTC was moved between Mt. Gox addresses for distribution, though not all represented actual sales.

That may not seem like a significant supply shock in today's Bitcoin economy. On Wednesday, Bitcoin had a \$2.24-trillion market capitalization, but back in early February 2018, that number stood at roughly \$140 billion, when Kobayashi's sales

represented about 0.26% of the asset's total value.

Related: Elon Musk touts Bitcoin as energy-based and inflation-proof, unlike 'fake fiat'

Google's newly released AI-powered search results are garnering lots of attention—for the wrong reasons. After the tech behemoth announced a host of new AI-powered tools last week as part of a new “Gemini Era,” its trademark web search results changed significantly, with natural language answers to questions displayed above websites. “In the past year, we've answered billions of queries as part of the search-generated experience,” Google CEO Sundar Pichai told the audience. “People are using it...

Li founded the Huobi exchange in 2013, later selling the company to crypto entrepreneur Justin Sun. Tensions between the two individuals included lawsuits over the use of the term Huobi Global and accusations of fraud.

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