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In response to an X user's question, he also agreed that in the short term the chains from large financial giants could help mainstream adoption.

Source: Shayne Coplan

The sector continues to grow, with users of prediction market Myriad (launched by Decrypt's parent company Dastan) placing a 55% chance on the market cap of all stablecoins crossing \$360 billion before February 2026.

Search trends for Bitcoin. Source: Google Trends

The relative strength index is still below the 50 mark, suggesting that market conditions still favor the downside.

Hong Kong Exchanges & Clearing has rejected the applications of five firms seeking to adopt Bitcoin treasury strategies in recent months, according to people familiar with the plans, Bloomberg reported.

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