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To that point, Dalio said that deregulation isn't a threat to governments' use of fiat currencies in stabilizing economies or facilitating international trade. It is rather unhealthy debt levels, he said, that are eroding the status of currencies like the greenback across several sovereigns.

After resigning from Digital River in February 2020, Armbrust continued accessing the company's Amazon Web Services account between December 2020 and May 2021, running a program that mined cryptocurrency without authorization.

When it comes to crypto investing, such an attitude could translate into a "readiness to engage with new and unconventional assets," he added.

Lee brings up the “Nixon Shock” to support Ethereum's argument

The S&P; Regional Banks Select Industry Index recovered part of Thursday's losses, trading 1.5% higher on Friday. However, credit concerns have left marks on larger financial institutions such as JP Morgan (JPM) and Jefferies Financial Group (JEF), both of which reported losses tied to the automotive sector. According to Yahoo Finance, auto lending has shown the fastest growth among US banking segments.

Milei has distanced himself from Libra, but crypto research firm Nansen said that traders lost \$251 million on it, leaving what Haines views as a novel canvas for fiction.

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