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Corporations will back off if user take-up is low

The firm also offers Bitcoin and XRP-themed credit cards, all of which offer up to 4% back on purchases in instant crypto rewards.

For the average Australian wallet, Ethereum takes up roughly 33% of the cache, nearly double the global ratio of 19%. Bitcoin remains the most commonly held digital asset, with more than 36% of Australian users holding some BTC compared to about 34% globally, per Kraken's findings.

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"I don't understand how most cannot see that as soon as gold stalls, BTC is going to rip."

People have always looked to frontiers for freedom. That is because societies are, fundamentally, structures that organize violence to contain the desires of individuals in favor of the priorities of those in power. Generally, this has at least some pro-social qualities: Police have a privileged role as monopolists of violence so that we can buy deodorant at Walgreens without ringing a bell for an attendant. But that does not change what it is.

Beyond institutional participation, a16z estimates that the number of monthly crypto users has grown between 40 million and 70 million. Source: a16z Crypto

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