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At 77, BNB's RSI is one strong week from breaching 80, where corrections typically trigger. The parabolic structure itself is inherently fragile—if BNB breaks below its rising support line even briefly, it could cascade into a 20-30% correction as stop-losses trigger and profit-takers flood exits.

"In practical terms, this means HIVE is scaling production of Bitcoin much like a growth business scales output of a core product," he wrote. "Each incremental exahash increases daily production and revenue potential, while our HPC division provides a complementary revenue stream that grows with demand for compute power. "

CryptoQuant author Axel Adler Jr. said that the Bitcoin Unified Sentiment Index is in the "extreme bearish" zone, indicating capitulation or panic among investors.

This allows users to lock Bitcoin and bridge it to Ethereum without relying on a federated custodian or bridge. On the Ethereum side, a smart contract verifies the BTC vault via a Bitcoin light client before accounting for collateral.

During the same meeting, the company announced it had acquired 1,009 BTC for approximately \$112.2 million, bringing its treasury to exactly 20,000 Bitcoin. At current prices, the BTC stockpile is worth roughly \$2.2 billion.

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