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Last week, investors liquidated more than \$19 billion in largely leveraged crypto futures positions.

Still, Takaichi's "pro-stimulus stance" may soon "push Japan into easing," as 80% of global banks already pursue QE efforts, according to macro investment resource Milk Road Macro's Oct. 8 X post.

June, Hut 8 received a \$150 million investment from tech-focused investment manager Coatue Management, to help the company "capitalize" on the growing demand for AI computing power.

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Bitcoin, Ethereum and XRP Bleed as Traders Weigh End of 4-Year Cycle

Cointelegraph has approached SpaceX for comments on the reason behind the Bitcoin transfer.

"For too long, money has been stuck in slow, outdated payment systems and infrastructure, causing unnecessary delays, high costs, and roadblocks to entering new markets — problems that blockchain technologies are ideally suited to solve."

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