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Crypto needs VCs "for now" to bridge global capital gap, Lubin says

ETH one-day chart. Source: Cointelegraph/TradingView

DAT bubble bursting?

That cohort may be partly accounting for crypto's weekly decline, with Bitcoin dropping over 9%, Ethereum falling 6%, and XRP showing a 15% dive—with some altcoins down even worse. Crypto prices plunged last Friday following President Trump's latest China tariffs threat, prompting a record \$19 billion worth of daily

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liquidations, and have ticked down further this week.

Bitcoin. Image: Shutterstock/Decrypt

Earlier this week, BTC attempted to find support around \$110,000, buoyed by steady spot demand from US investors. The Coinbase premium even spiked to 0.18, its highest reading since March 2024.

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