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Earlier in May, the firm acquired Canadian crypto platform WonderFi in a $179 million deal, further expanding its global footprint. Robinhood has also been pushing for clearer tokenization regulations in the US, submitting a proposal to the Securities and Exchange Commission for a unified national framework governing RWAs.

“Blockchain and other innovative technologies can counter these emerging risks. Treasury and other policymakers should promote their use to identify and deter illicit activity.”

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Bitcoin hints at “generational bottom” as gold dips

Both Bitcoin and TRUMP dipped further on Thursday, with BTC falling 3% to $107,709 as the president’s official meme coin dropped 2.1%. The latter coin fell outside of the top 100 cryptocurrencies by market capitalization, according to data from CoinGecko.

Sports betting commanded the highest share at $414.7 million last week, surpassing political markets despite election-related activity.

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