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Bitcoin and gold's price performance in 2020 vs. 2025. Source: Alex/TradingView

Paradigm first announced plans for the payments-focused blockchain network in September, citing a "growing need for optimized infrastructure" that scales for global payments.

A series of teaser videos shared by OpenAI show that the new AI search tool is designed to summarize website content, including news sites, and answer user questions similarly to how ChatGPT operates. In some ways, it's similar to what Perplexity—touted as an "answer engine"—currently offers. But if integrated into ChatGPT itself, SearchGPT would make OpenAI's chatbot broadly capable.

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Jonathan Morgan, the lead crypto analyst at trading app Stocktwits, added that this is likely the result of "mechanical selling" from traders who simply buy and sell based on the expectation of a four-year cycle.

Bitcoin's price recently stood at \$108,200, down nearly 3% over the past day, according to crypto markets data provider CoinGecko. BTC hit a new high of \$126,080 at the start of the month before tumbling last week as investors liquidated over \$19 billion in crypto futures positions liquidated.

After resigning from Digital River in February 2020, Armbrust continued accessing the company's Amazon Web Services account between December 2020 and May 2021, running a program that mined cryptocurrency without authorization.

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