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His post later prompted a response from Ethereum co-founder Vitalik Buterin, who made a point to acknowledge Polygon's achievements in the broader Ethereum community.

Why these three? Each has strong brand recognition, decent liquidity and different strengths: BTC as the store-of-value, ETH with its smart contract ecosystem and XRP with fast settlement and cross-border payments. Together, they cover what businesses need: trust, functionality and speed.

Ether's spot volume delta. Source: Glassnode

Under current law, financial institutions must file CTRs for cash transactions exceeding \$10,000 and SARs for transactions involving \$2,000 to \$5,000, depending on the level of suspicion or evidence of criminal activity.

But the offering, called Ondo Global Finance, is only available for non-U.S. investors, according to an announcement from the company.

Trust companies, for example—which custody crypto assets—may not be considered legally eligible for “skinny” master accounts, given their current inability to receive deposits, Long warned.

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