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There was a spike in early 2020 due to the pandemic-induced lockdowns, but it was an extremely short recession. Currently, there is no imminent recession threat, though elevated risk remains.

SpaceX-labelled wallet "1MDyM," transfers. Source: Nansen.ai

Stock correlation hints at Bitcoin's next move

Gamified onchain campaigns have become a popular way to kickstart this "flywheel," guiding users through an ecosystem's offerings while helping new projects attract a critical mass of participants.

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Bitcoin mining company Hut 8 ventured into AI services in September 2024, after launching a GPU-as-a-Service offering through a new subsidiary, Highrise AI.

Earlier in June, sources close to the matter told Decrypt that FalconX was exploring an initial public offering. The firm had reportedly begun early discussions with advisers about a potential listing within this year.

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