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Trading volumes jumped 140% from the previous quarter, fueled by increased spot and derivatives volumes. The quarter included the execution of a major client transaction involving the sale of more than 80,000 Bitcoin (BTC) — one of the largest crypto trades to date.

"The in-kind mechanism makes the ETF structure more tax-efficient for long-term holders by reducing the need for the fund to sell assets, thereby preventing the unwelcome distribution of capital gains to investors," he wrote.

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Google's newly released Al-powered search results are garnering lots of attention—for the wrong reasons. After the tech behemoth announced a host of new Al-powered tools last week as part of a new "Gemini Era," its trademark web search results changed significantly, with natural language answers to questions displayed above websites. "In the past year, we've answered billions of queries as part of the search-generated experience," Google CEO Sundar Pichai told the audience. "People are using it...

This may be why some crypto community members have been apprehensive of new blockchains such as Stripe's new layer-1, Tempo.

Bitcoin's own outlook remains highly optimistic, with JPMorgan analysts predicting BTC will reach \$165,000 in 2025, arguing it remains undervalued relative to gold.

Even with co-signing meant to curb censorship, the model still assumes enough liquidators (and sometimes large lenders) behave correctly. Even if they cannot steal Bitcoin thanks to the system's design, this introduces a trust assumption into the system.

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