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Yet by value, Bitcoin accounts for a smaller share of local portfolios, with the average BTC balance at AU\$17,409, well below the global average of AU\$29,830.

The United States Securities and Exchange Commission (SEC) received a submission in September, outlining a roadmap for quantum-resistant encryption standards by 2035.

Lee brings up the "Nixon Shock" to support Ethereum's argument

Coinbase also highlighted macro and liquidity tailwinds, including two more expected Federal Reserve rate cuts and large money-market funds sitting on the

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sidelines, that could drive markets in Q4.

Tether is one of the crypto industry's most profitable companies. The USDT issuer, which posted a \$13 billion profit last year, is reportedly seeking a \$500 billion valuation in talks with potential investors.

Weekly prediction market volume set a new high-water mark above \$2 billion as Polymarket retakes its lead over competitor Kalshi, according to Dune Analytics data. Both Polymarket and Kalshi have experienced massive increases in user activity and trading volume over the last several months, as prediction markets as a whole gain broader mainstream awareness and adoption. Kalshi, as the first federally regulated prediction market platform in the U.S., saw a leap in user activity in August—not coin...

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