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A 2022 class-action lawsuit against Musk accused him of manipulating the price of DOGE through media appearances and social media posts.

Strategy traded at a 1.21x premium to its Bitcoin holdings on Monday, according to Bitcoin Treasuries, which tracks mNAV, or multiple-to-net asset value. The metric has emerged as an informal yet popular standard for assessing Bitcoin treasury firms.

“Not every project in Crypto needs to have blockchain, now everyone wants to build something around creating a blockchain,” they said.

“This helps us understand friction points and opportunities, and keeps us close to the edge of what’s possible,” the announcement reads.

Zeta’s private placement includes the sale of Class A ordinary shares and accompanying warrants, offered at a combined price of \$1.70 per unit. Each warrant can be exercised at \$2.55 per share.

Ultimately, Carrone’s concerns center around the differing aims of decentralized and centralized entities, and the dangers of allowing any type of fund — not just Paradigm — to have too much sway over the Ethereum ecosystem.

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