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OpenAI has announced its intention to enter the search engine market with the announcement of SearchGPT, an AI-powered search engine that aims to make searching more natural for users. Although described as a "temporary prototype," the Thursday reveal is a clear shot across the bow of the singularly dominant Google—as well as Microsoft Bing, which currently provides search results for OpenAI's ChatGPT.

"■■Bitcoin is fast becoming the gold standard of cryptocurrency, and we believe it would be an important company marker to add this asset to our company reserves," Newsmax CEO Christopher Ruddy said in a statement.

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Meme coin degens clearly thought it was funny, as the Bagwork token pumped 2,026% from a \$131,150 market cap to \$2.78 million in just seven hours. It has since dropped to about \$2.4 million, according to DEX Screener.

A quick push below support (often just a wick), followed by an aggressive reclaim and a strong close back inside the range.

Last week, federal prosecutors announced criminal wire fraud and money laundering charges against Chen, who is currently at large.

Companies in the cutthroat Bitcoin mining space are increasingly branching out to the world of AI and high-performance computing. Bitcoin mining is the industry that mints new coins for the crypto network and requires huge amounts of electricity to do so.

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