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But here's where things get interesting: BNB has been riding a powerful parabolic support line since mid-year. The chart shows a clear parabolic advance—the kind that can deliver explosive gains but also tends to end with equally explosive corrections. Looking at the projection, if this trajectory continues uninterrupted, BNB could be trading near \$2,000 by December 31, potentially delivering another 67% gain from current levels over the next 89 days.

American sports betting platform DraftKings is tapping Polymarket as the clearinghouse for its new prediction market, an industry that clocks over \$4 billion in monthly trading volume.

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Institutional flows appeared to be front-running this narrative. Spot Bitcoin exchange-traded funds (ETFs) have absorbed nearly \$5 billion in net inflows in the first two weeks of October, indicating renewed confidence from large investors.

Polymarket acquired its clearinghouse through the purchase of US derivatives exchange QCEX for \$112 million in June, when it reentered the US market after more than two years.

Its daily relative strength index (RSI) readings have been persistently above 70 in the past month, indicating that the asset is overbought and risks profit-taking.

"In terms of market cap, this decline in gold today is equal to 55% of the value of every crypto currency in existence," veteran trader Peter Brandt wrote in an X post on Tuesday.

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