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Open interest: OI measures the total number of outstanding derivative contracts. When OI rises to a key level, more leverage is at risk. This adds “fuel” for a squeeze if the price reverses. A sharp OI flush during a fast move signals forced de-risking or liquidations. If price quickly reclaims the level while OI rebuilds, trap risk for late entrants increases.

It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

“Broadly, Ethereum posturing is bearish and signalling for a mild correction by the end of the month,” Dawson said, a stance he contrasts with a moderately bullish

outlook for Bitcoin, according to Decrypt's previous report.

US lawmakers weigh crypto tax exemptions

OpenAI's ChatGPT-5 slipped to last place, with an over 66% loss, taking its initial account value of \$10,000 to just \$3,453 at the time of writing.

Argentina's anti-corruption unit cleared Milei of wrongdoing in June, but a congressional commission pushed forward with an investigation on Tuesday, according to *ámbito*. Davis, among others, is fighting a class-action lawsuit being led by crypto law firm Burwick Law in New York.

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