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Argentina's anti-corruption unit cleared Milei of wrongdoing in June, but a congressional commission pushed forward with an investigation on Tuesday, according to *ámbito*. Davis, among others, is fighting a class-action lawsuit being led by crypto law firm Burwick Law in New York.

"We have seen that a number of companies have had success with a crypto strategy," the spokesperson said. "A number of our friends and supporters felt we should engage in that area as well. The board decided to start a conservative approach on this and test waters by buying some Bitcoin and Trump coin."

Indeed, OpenSats received a \$21 million donation from Dorsey's Start Small initiative in 2024. The tech billionaire has been an outspoken advocate for decentralized technology and censorship resistance for years, and one of the most famous Bitcoin backers around.

Historical business cycles and recessions. Source: NBER

"We need VCs for now because they represent a comfortable bridge for the world's capital to flow into our ecosystem," wrote Lubin, adding:

Dalio's latest assessment of the U.S. economy follows the passage of the GENIUS Act, a federal framework for stablecoins. Dalio said that a decline in the purchasing power of U.S. Treasuries "shouldn't produce any systematic risk" for them, if they are well regulated.

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