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According to a Bloomberg report on Friday, Li has partnered with Fenbushi Capital co-founder Shen Bo, HashKey Group CEO Xiao Feng, and Meitu founder Cai Wensheng to launch an Ether accumulation strategy through a Nasdaq-listed shell company. The project raised \$1 billion, which included \$500 million from HongShan Capital Group and \$200 million from Avenir.

A real-world example: El Salvador made Bitcoin legal tender in 2021 and chose steady accumulation instead of headline-grabbing bets. On Nov. 17, 2022, President Nayib Bukele set a simple rule: buy one Bitcoin every day — a transparent routine anyone can verify.

The shift shows that while investors expect the market to remain contained, they are hedging against the risk of a sudden drop.

“We need VCs for now because they represent a comfortable bridge for the world's capital to flow into our ecosystem,” wrote Lubin, adding:

The split extended to how candidates viewed blockchain technology versus direct crypto investment.

Martyn has a history of people stealing his hat. Last year, Twitch streamer StableRonaldo stole the gym bro's hat and received a similar treatment—a swift slap to the face.

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