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Challenger Troy Johnson took a more nuanced stance, acknowledging concerns while remaining open to future consideration.

In a blog post published in August, Grewal wrote that "The Bank Secrecy Act Is Broken. Technology Can Fix It," saying the current compliance system is "rooted in decades-old requirements that reflect paper-based protocols designed for a financial system" where fund transfers take days.

Source: CoinGecko

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Still, Takaichi's "pro-stimulus stance" may soon "push Japan into easing," as 80% of global banks already pursue QE efforts, according to macro investment resource Milk Road Macro's Oct. 8 X post.

Monday alone saw Ether ETFs shed \$145.7 million, bringing total net outflows over the past eight days to \$640.5 million.

"Bitcoin briefly tested record highs before retreating as traders took profits," Joe DiPasquale, CEO of crypto asset manager BitBull Capital, told Decrypt. "The broader setup remains bullish, with a prolonged government shutdown likely to continue driving interest in hard assets and supporting demand for Bitcoin as an alternative store of value."

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