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However, he emphasized that it is still a “working theory” and that he remains a Bitcoin bull.

The union criticized the creation, saying that it “has no life experience to draw from, no emotion.”

Last week, investors liquidated more than \$19 billion in largely leveraged crypto futures positions.

This measure is a companion to the S8518 Bill, introduced earlier this month by State Senator Liz Krueger, Chair of the Senate Finance Committee, in the New

York State Senate.

Publicly traded media company Newsmax is creating a digital assets treasury centered on Bitcoin and President Donald Trump's meme coin, which trades as TRUMP on Solana.

Around two-thirds of institutional investors have a positive outlook for Bitcoin going into 2026, according to Coinbase.

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