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Donald Trump, Jr. left, and Eric Trump. Source: Cointelegraph

"Many DeFi platforms performed flawlessly: Uniswap, Hyperliquid, Aave and others reported no losses," he wrote, while noting that Binance and some other exchanges faced issues. "Taken together, crypto did as well or better than traditional markets would have done in the same situation," he said.

ETH 30-day futures annualized premium. Source: laevitas.ch

Executives at crypto companies that violate the UK's advertising laws could face two years behind bars and other legal sanctions.

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It's worth noting that Armbrust was mining at a time when Ethereum still relied on a proof-of-work system, which demanded significant computing power and energy use, before its transition to proof-of-stake in September 2022.

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