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He added that the new bill “cuts red tape for banks and credit unions,” ensuring “law enforcement still has the tools they need to do their job.”

US lawmakers weigh crypto tax exemptions

But it came around the same time that Bitcoin advocate and Jan3 founder Samson Mow said that Ethereum investors would switch back to Bitcoin once ETH prices were high enough.

While Bitcoin spot exchange-traded funds (ETFs) also saw \$142 million inflows yesterday, the broader crypto market momentum plunged into “Extreme Fear,” with the Crypto Fear & Greed Index plummeting to levels not seen since December 2022.

The SpaceX-labelled wallet “1MDyM” transferred \$130 million worth of Bitcoin to address “bc1qj,” while another SpaceX wallet “1AXeF” sent \$127 million in Bitcoin to address “bc1qq,” according to data from blockchain intelligence platform Nansen.

Assets associated with the infamous Libra token—launched in February, and promoted by Argentine President Javier Milei—were unfrozen by a Manhattan federal judge on Tuesday. The judge said that she no longer believes that the defendants would run off with the cash, after the pair had been compliant with court proceedings. It comes after the same U.S. district judge, Jennifer L. Rochon, froze \$57.6 million worth of USDC found in June as part of a case in which the plaintiffs are seeking over

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