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"The product will have the flexibility to connect to multiple exchanges, enabling DraftKings to offer one of the broadest suites of markets to its customers," DraftKings said.

The Bitcoin-buying firm's latest acquisition was funded with proceeds from preferred shares, leaving the Tysons Corner, Virginia-based firm with a stockpile of roughly 640,400 Bitcoin, which was recently worth \$71 billion, based on current prices, according to CoinGecko.

"We can build, or architect, or code cyberspace to protect values that we believe are fundamental. Or we can build, or architect, or code cyberspace to allow those

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values to disappear. There is no middle ground. There is no choice that does not include some kind of building. Code is never found; it is only ever made, and only ever made by us."

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How to use it: If funding is highly positive and OI is rising into resistance, treat upside breaks with skepticism. This usually signals bull-trap risk. If funding is deeply negative and OI has just flushed below support, be cautious when shorting breakdowns. This often indicates bear-trap risk. Pair these reads with a higher-timeframe retest-and-hold and volume confirmation before increasing position size.

The story follows founder Griff Green's perspective as the early instantiation of decentralized governance rises, raises \$160 million and then, at once, falls victim to a devastating hack.

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