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HM Revenue & Customs (HMRC) issued nearly 65,000 letters in the 2024–25 tax year, up from 27,700 the year before, the Financial Times reported on Friday, citing data obtained under the Freedom of Information Act.

The letter says current rules force Americans to complete new KYC checks for every financial account, sharing their data "with dozens of companies" that must store it for years, creating "honeypots for criminals."

The export controls prompted US President Donald Trump to announce additional 100% tariffs on China, and revealed that China "has a lot more leverage than a lot

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of the Western commentators are admitting," Gromen said. He added:

Around two-thirds of institutional investors have a positive outlook for Bitcoin going into 2026, according to Coinbase.

Favorable setup for Bitcoin

A series of teaser videos shared by OpenAI show that the new AI search tool is designed to summarize website content, including news sites, and answer user questions similarly to how ChatGPT operates. In some ways, it's similar to what Perplexity—touted as an "answer engine"—currently offers. But if integrated into ChatGPT itself, SearchGPT would make OpenAI's chatbot broadly capable.

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