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However, in response, “Wall Street created products that made the dollar dominant, and the market cap of equities today is 40 trillion compared to 2 trillion for gold,” he said.

Gamified onchain campaigns have become a popular way to kickstart this “flywheel,” guiding users through an ecosystem’s offerings while helping new projects attract a critical mass of participants.

SpaceX entered into a \$4.4 billion agreement with NASA in 2021, which included a 2027 moon landing deadline through the firm’s fully-reusable Starship vehicle.

The emergence of smart contracts has brought revolutionary breakthroughs to blockchain technology. These self-executing computer programs can automatically trigger corresponding operations when preset conditions are met, without manual intervention. Smart contracts not only improve transaction efficiency but also greatly reduce trust costs. Currently, smart contracts have been widely applied in decentralized finance (DeFi), digital identity authentication, the Internet of Things, and other fields. With the continuous development of technology, the functions of smart contracts will become more powerful, and application scenarios will become more abundant.

With Mt. Gox sales off the table, Bitcoin held above \$6,000 for most of the year until November's Bitcoin Cash hard fork rattled the market. Mt. Gox's holdings remained steady at around 142,000 BTC during this period.

It added that there was a "meaningful divergence" of opinion regarding where we are in the market cycle, with 45% of institutions believing markets are in the late stages of the bull run, compared to just 27% of non-institutions.

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