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ETF inflows must return and new ETH buyers must step in for the bulls to have a shot at getting back to \$5,000.

Bitcoin ETFs, first approved by the SEC in January 2024 after more than a decade of denials, allow investors to gain exposure to BTC without the need to buy, hold, and store Bitcoin directly, avoiding the complexity of crypto exchanges and wallets. BlackRock's Bitcoin ETF alone now holds over \$83 billion in assets under management.

The move fits into a growing corporate trend of bringing Bitcoin onto balance sheets through structured vehicles funded primarily through convertible notes,

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following the digital asset treasury playbook pioneered by Strategy, formerly known as MicroStrategy.

CryptoQuant author Axel Adler Jr. said that the Bitcoin Unified Santiment Index is in the "extreme bearish" zone, indicating capitulation or panic among investors.

Waller said updates on the potential implementation of his "skinny" master account plan will be coming soon, with the Fed conducting outreach to interested stakeholders.

House of Doge, the commercial arm of the Dogecoin Foundation (DOGE), announced Monday that it has acquired a majority equity stake in European soccer club U.S. Triestina Calcio 1918.

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