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Last week, investors liquidated more than \$19 billion in largely leveraged crypto futures positions.

Thomas previously led Saudi Arabia's multi-billion AI data center program as former president of AI Data centers at Saudi AI company Humain. Through his career, he created over \$12 billion worth of shareholder value across 19 ventures, according to the announcement.

Qwen3, an AI model developed by Alibaba Cloud, came in second with a 0.5% unrealized loss, followed by Grok with a 1.24% unrealized loss, according to blockchain data platform CoinGlass.

To address these concerns, OpenAI said publishers will be able to adopt different strategies when dealing with its search engine and its AI chatbot.

“So as we move dollars onto the blockchain, which is stablecoins, we’ll move stocks and real estate,” he said.

“This helps us understand friction points and opportunities, and keeps us close to the edge of what’s possible,” the announcement reads.

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