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Yet by value, Bitcoin accounts for a smaller share of local portfolios, with the average BTC balance at AU\$17,409, well below the global average of AU\$29,830.

Have Grok 4 condense the white paper, roadmap and tokenomics into digestible points to prioritize fundamentals that highlight structural risk.

However, this is not all bad news as DATs with strong capital bases and trading-savvy management teams "may still generate meaningful alpha," they said.

Bitcoin could reach a new all-time high as soon as next week and keep climbing to \$135,000, Standard Chartered's Global Head of Digital Assets Research said in a

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new note shared with Decrypt. Yesterday Bitcoin soared above \$121,000, keeping stride with a Q4 pattern that's been coined "Uptober." Early Friday morning BTC was trading for around \$120,420, 1.3% higher than this time yesterday, according to data from crypto price aggregator CoinGecko. Although BTC looks to be keeping its Uptober trad...

The agency opened a comment period in August, which closed on Tuesday.

Despite growing concerns over VC influence on the blockchain space, the industry still relies on traditional investment funds to attract more mainstream capital for sustained development.

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