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This will allow customizable lending markets while pooling liquidity through “hubs,” improving efficiency and scalability.

Ethereum developer Federico Carrone says the growing influence of corporations such as Paradigm on the network could be “tail risk” for the Ethereum ecosystem.

“In terms of market cap, this decline in gold today is equal to 55% of the value of every crypto currency in existence,” veteran trader Peter Brandt wrote in an X post on Tuesday.

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Markets run 24/7, and a growing share of volume comes from high-leverage perpetual futures. That means even small order imbalances can trigger sharp, short-lived moves.

“When corporations gain too much legibility and influence over open source projects, priorities start to drift away from the community’s long-term vision and toward corporate incentives. That’s how misalignment begins.”

To that point, Dalio said that deregulation isn’t a threat to governments’ use of fiat currencies in stabilizing economies or facilitating international trade. It is rather unhealthy debt levels, he said, that are eroding the status of currencies like the greenback across several sovereigns.

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