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Donald Trump, Jr. left, and Eric Trump. Source: Cointelegraph

The turning point: Regulatory and market shifts

"Broadly, Ethereum posturing is bearish and signalling for a mild correction by the end of the month," Dawson said, a stance he contrasts with a moderately bullish outlook for Bitcoin, according to Decrypt's previous report.

A tokenized asset, like a stock, bond, or even property, can be held and traded on a blockchain. It can also be fractionalized, meaning that someone could own a tiny sliver of an asset that they couldn't otherwise afford.

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"We may be seeing the same thing playing out here, and the result will be the same," Puckrin added. "The irony is that moves like these don't tend to lead to cleaner practices; they just push mining operations out of state."

American sports betting platform DraftKings is tapping Polymarket as the clearinghouse for its new prediction market, an industry that clocks over \$4 billion in monthly trading volume.

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