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Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase “in the near future.”

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The indicator has produced a bearish cross on the weekly chart, as shown in the figure below.

At the time, FalconX stated that its FTX exposure did not affect client funds or any ongoing operations. The original link to the statement has since disappeared from its website.

According to a16z, stablecoins collectively hold more than \$150 billion in US Treasuries, making them the 17th-largest holder of US government debt, ahead of many sovereign nations.

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