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Beyond institutional participation, a16z estimates that the number of monthly crypto users has grown between 40 million and 70 million. Source: a16z Crypto

In a blog post, the DEX said it was exploring bridging, crosschain swaps and full Uniswap Wallet support for the network. Transactions made through the web app will be routed through the DEX aggregator Jupiter.

Treasury initially published the request in the Federal Register in August.

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The results have surprised crypto traders, given that DeepSeek was developed at a fraction of the cost of its US rivals.

But CJ Burnett, chief revenue officer at Compass Mining, told Decrypt that the company believed that the environment was favorable for remaining focused on mining.

Armbrust "remotely accessed the company's Amazon Web Services account on multiple occasions without authorization and utilized AWS computers to mine Ethereum cryptocurrency," the DOJ's announcement reads.

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