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As crypto treasury firms have proliferated on Wall Street, Galaxy said that it's benefiting, with those firms parking \$4.5 billion in assets at Galaxy. The firm said, as a result of that activity, that Galaxy expects around \$40 million in annual recurring fees.

Without real demand, any breakout attempt might lack the strength required to push ETH above key levels.

In Australia, the ASX bars listed companies from keeping over half of their assets in cash or cash-like holdings, effectively ruling out DAT pivots.

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True retail long % on Binance for BTC, ETH, SOL, and HYPE. Source: Hyblock Capital/X

"Most respondents are bullish on Bitcoin," David Duong, head of research at Coinbase Institutional, wrote in a research report titled "Navigating Uncertainty."

Bitcoin hints at "generational bottom" as gold dips

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