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Paradigm is a crypto and AI investment firm founded in 2018 by former Sequoia Capital partner Matt Huang and Coinbase co-founder Fred Ehrsam.

Launched by Grayscale Investments, one of the largest digital asset managers, this staking-enabled exchange-traded product (ETP) signals a new phase in crypto’s maturation and integration with traditional finance. It’s more than a fund; it’s a bridge providing traditional investors a regulated pathway to tap into the growth potential of crypto staking.

Kobayashi didn’t help either by continuing to sell off Mt. Gox’s Bitcoin. About 24,658 BTC was sold from April 27 to May 11, decreasing the exchange’s holdings to 141,686. The first major sale on April 27 was for about 15,000 BTC. Bitcoin had a sharp drop on April 25 to 26 but rebounded on April 27 before having a small rally to Q2 2018’s top of nearly $10,000. The second major sale by Kobayashi on May 11 coincided again with its fall from the top.

In Asia, Japan’s Metaplanet, along with a newly-formed consortium of investment firms, is steadily building out swaths of Bitcoin holdings across multiple publicly-listed firms.

Aave’s buyback push comes ahead of v4 upgrade

Miller attributes this to the Australian “larrikin spirit” at work: a cultural disposition toward irreverence and play, though one that some might read as proof of the market’s immaturity.

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