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UK Government, United Kingdom

The fund was on track to hit \$100 billion in assets under management and become the youngest ETF to cross that milestone, but last week's market crash derailed the timeline.

Source: Chainalysis

To that point, Dalio said that deregulation isn't a threat to governments' use of fiat currencies in stabilizing economies or facilitating international trade. It is rather

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unhealthy debt levels, he said, that are eroding the status of currencies like the greenback across several sovereigns.

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