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# **Comprehensive Guide to binance bitfinex**

Crypto chart fundamentals

Paradigm first announced plans for the payments-focused blockchain network in September, citing a "growing need for optimized infrastructure" that scales for global payments.

continues to trade below the crucial \$4,000 threshold, struggling to establish bullish directional momentum following last Friday's flash crash. The altcoin consolidated between its 50-, 100- and 200-day exponential moving averages (EMAs), a technical zone that highlighted the ongoing tug-of-war between short-term and long-term market trends.

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The campaign, which began at the end of July, appears to be a coordinated effort to boost the visibility and trading volume of the \$DILDO token, a meme coin launched alongside an NFT collection in late July.

A bull trap happens when the price pokes above resistance and then reverses, while a bear trap occurs when the price dips below support and quickly snaps back. These fake breakouts often result from forced liquidations and mean reversion, clearing out crowded positions.

"No bad blood, bro. We just had to do it, bro. It was part of the narrative. We had to do it," added the other dev, who was holding the phone during the incident.

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