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BTC/USD daily chart. Source: TradingView

Speaking at the National Association for Business Economics conference, Powell said the Fed may soon stop its “quantitative tightening” process, noting that reserves are “somewhat above the level” consistent with ample liquidity.

Ethereum co-founder and Consensus founder Joseph Lubin highlighted the importance of venture capital (VC) funding for the development of the world's largest smart contract network, despite industry concerns over the influence of investment funds on Ethereum.

This may be why some crypto community members have been apprehensive of new blockchains such as Stripe's new layer-1, Tempo.

1 ZH/s means that per second, the computers securing the Bitcoin network are doing one sextillion (1,000,000,000,000,000,000,000) hashes every second—an absurdly large number.

ETH 30-day futures annualized premium. Source: laevidas.ch

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