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Beyond stablecoins, a16z noted growing institutional participation across the crypto sector, citing the rise of spot exchange-traded funds (ETFs) and initiatives from major institutions, including Citigroup, Fidelity, JPMorgan and Morgan Stanley, to offer or expand crypto-related services.

The Crypto Fear & Greed Index, which measures overall market sentiment, fell to a "Fear" level of 24 on Thursday, representing a decline of 47 points from Friday's "Greed" reading of 71.

The flippening has been an ongoing debate for years

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While some market observers believe that the traditional crypto four-year cycle is about to be broken, analysts told Decrypt this week that they believe some traders are still following the classic rulebook—and selling due to the expectation of falling prices ahead.

CleanSpark announced strategic expansion into Al. Source: CleanSpark.com

How to use it: If funding is highly positive and OI is rising into resistance, treat upside breaks with skepticism. This usually signals bull-trap risk. If funding is deeply negative and OI has just flushed below support, be cautious when shorting breakdowns. This often indicates bear-trap risk. Pair these reads with a higher-timeframe retest-and-hold and volume confirmation before increasing position size.

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