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After 2020, the Bitcoin in question was moved only once more, during the summer of 2024—to wallets presumably controlled by U.S. law enforcement.

Thin books make fake moves easier. On weekends and during off-hours, liquidity and depth shrink, and spreads widen. A single sweep can push price through an obvious level, only to fade on the retest. Kaiko's data showed Bitcoin's weekend share of trading volume slipping to 16% in 2024. This is a sign of thinner books and higher slippage risk.

"If Bitcoin can loosen its correlation with US equities [amid] the tense geopolitical backdrop, particularly if gold flows decelerate, perhaps this is the trade after the

trade,” said venture investor Joe Consorti.

GTreasury’s corporate treasury management tools, alongside Ripple’s suite of blockchain rails, allow the funds to be accessed 24/7 and sent with near-instant settlement in cross-border transactions. Brad Garlinghouse, CEO of Ripple, said:

Also, not every coin came from the market; geothermal mining reportedly added around 474 BTC over three years (small in energy terms, but still additive).

"The number of new packages that get published on a daily basis is posing a challenge for security organizations, and ML model-based detection is currently the best answer that the security industry can provide," ReversingLabs engineer Karlo Zanki said.

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