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The company also stayed active on the strategic front, embracing the growing, though sometimes controversial, digital-asset treasury trend. During the quarter, Galaxy announced plans to participate in a \$1.65 billion Solana treasury initiative alongside Cantor Fitzgerald, Multicoine Capital and Jump Crypto.

Hours after getting slapped, the Pump.fun streamers recorded an apology video... while thanking Martyn for pumping their bags.

Adding fuel to the rally, Kazakhstan's newly launched Alem Crypto Fund made BNB its first national reserve asset this week, providing institutional legitimacy at

the nation-state level. Meanwhile, BNB Chain posted record Q3 growth with DEX volume surging 185% to \$37.1 billion, driven by the Aster DEX generating over \$29 million in daily fees.

This happened as the “fear” sentiment gripped markets, with nearly \$230 billion in value erased in a single day.

And users on Myriad, a prediction market owned by Decrypt parent company Dastan, have overwhelmingly agreed with them. Before the market closed yesterday afternoon, odds had tipped entirely in favor of WLF1 seeing a red candle within its first 69 hours of trading.

Ethereum’s bearish positioning is evident in Deribit’s data, which shows “a large increase in open interest of puts since the end of August,” Andrew Melville, head of research at crypto derivatives analytics platform Block Scholes, told Decrypt.

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