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Decrypt has reached out separately to Digital River for comment on their former employee's actions and sentencing.

The emergence of corporate L1s changes the liquidity map. If Stripe's Tempo gains traction with merchants, you'll see predictable, high-volume flows, which is great for low-risk, yield-capture strategies. The volatility and the asymmetric opportunities will still be in the permissionless frontier, however, where protocol changes, governance shifts, or market narratives can swing valuations overnight.

Even with co-signing meant to curb censorship, the model still assumes enough liquidators (and sometimes large lenders) behave correctly. Even if they cannot

steal Bitcoin thanks to the system's design, this introduces a trust assumption into the system.

Part of traders' unease comes from the deteriorating relationship between the US and China, as the ongoing trade war enters a new phase involving export controls on rare earths and sanctions against a South Korean shipping company. US President Donald Trump said on Oct. 10 that the US could respond with an additional 100% tariff on Chinese goods starting Nov. 1.

Crypto needs VCs "for now" to bridge global capital gap, Lubin says

Bitcoin, other than being a digital coin, is a payment network with operations processing transactions scattered worldwide.

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